

TransWestern Institutional Short Duration Government Bond Fund **TWSGX**

TOP TEN HOLDINGS

Security Name	Percent of Assets
U S TREASURY BILLS	7.18%
U S TREASURY NOTES	5.11%
GNMA 2020-H02 FG	4.32%
GNMA 2014-H12 HZ	3.82%
GNMA 2020-H04 FP	3.20%
U S TREASURY BILLS	2.96%
FNA 2017-M14 A2	2.87%
FNMA POOL CB2846	2.73%
FNMA POOL MA4562	2.62%
FHMS KJ42 A2	2.59%

Fund holdings subject to change

As of 12/31/2022, the Fund's portfolio held 240 different positions.

Source: Sub-Advisor

Annualized Distribution Yield

	2019	2020	2021	2022
Jan	2.72%	1.82%	0.25%	0.68%
Feb	2.95%	2.01%	0.25%	0.52%
Mar	2.86%	1.77%	0.30%	0.67%
Apr	2.80%	0.92%	0.34%	0.79%
May	2.75%	0.72%	0.32%	1.01%
Jun	2.75%	0.57%	0.29%	1.30%
Jul	2.56%	0.36%	0.25%	1.60%
Aug	2.54%	0.30%	0.26%	1.93%
Sep	2.42%	0.25%	0.28%	2.42%
Oct	2.26%	0.25%	0.33%	2.65%
Nov	2.13%	0.25%	0.40%	2.89%
Dec	2.16%	0.25%	0.41%	3.24%

30 day SEC Yield as of 12/31/2022: **3.34%**

Source: Fund Administrator

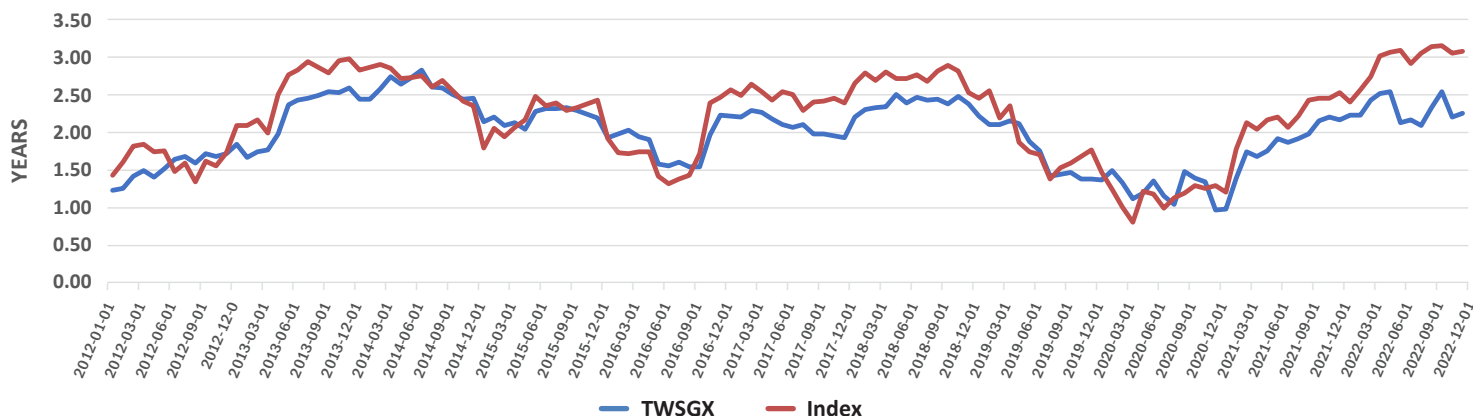
Fund Portfolio Metrics as of 12/31/2022

Average Effective Duration	2.25
Weighted Average Coupon Rate	3.39%
Weighted Average Maturity	4.13
Weighted Average Life	4.13
# of Securities in Portfolio	240
SEC Yield as of: 12/31/2022	3.34%

Source: Fund Administrator, Sub-Advisor

Fund Average Effective Duration

(12/1/2012 thru 12/31/2022)



Important Disclosure

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